

January FY2022 production update

Current report no. 2/2022 Dated February 15, 2022

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in January FY2022. The financial year 2022 of the Company commenced on the 1st July 2021 and will end on the 30th June 2022.

Total output in January FY2022 amounted to **1 978 tonne**s (998 tonnes of thermal and 980 tonnes of coking coal), and increased by 0.8% m-o-m (output in December FY2022 amounted to **1 962** tonnes).

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.